

Budget Report for Middletown Community Development Agency

Fiscal Year Ending: 12/31/2022

Run Date: 10/28/2021
 Status: UNSUBMITTED
 Certified Date:N/A

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$184,229.00	\$0.00	\$0.00	\$0.00	\$0.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$323,565.00	\$0.00	\$350,000.00	\$475,000.00	\$475,000.00	\$475,000.00
Non-Operating Revenues						
Investment Earnings	\$27.00	\$10.00	\$25.00	\$20.00	\$20.00	\$20.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$323,592.00	\$184,239.00	\$350,025.00	\$475,020.00	\$475,020.00	\$475,020.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$5,246.00	\$9,015.00	\$7,500.00	\$7,500.00	\$8,000.00	\$8,500.00
Supplies And Materials	\$300.00	\$250.00	\$350.00	\$125.00	\$125.00	\$125.00
Other Operating Expenditures	\$331,004.00	\$139,410.00	\$300,000.00	\$439,800.00	\$439,800.00	\$0.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$5,620.00	\$2,279.00	\$4,500.00	\$4,014.00	\$4,014.00	\$4,014.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$439,800.00
Total Expenditures	\$342,170.00	\$150,954.00	\$312,350.00	\$451,439.00	\$451,939.00	\$452,439.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$18,578.00)	\$33,285.00	\$37,675.00	\$23,581.00	\$23,081.00	\$22,581.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website:

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