The Community Development Agency acquired 14 properties from the City of Middletown for consideration with the understanding that the properties would be part of the Agency’s Home Ownership Program. Those properties are:

- 20 Amchir Ave
- 28 Beacon Street
- 70 Beattie Avenue
- 182 Cottage Street
- 7 Genung Street
- 6 Harrison Street
- 168 Linden Avenue
- 84 Linden Avenue
- 135 Linden Avenue
- 49 Prince Street
- 13 Ridge Street
- 186 Wickham Avenue
- 198 Wickham Avenue
- 149A Wisner Avenue

Farr Engineering was hired to inspect all properties and conduct preliminary environmental testing.

In addition to these: 53 Prospect Avenue was the initial project.

The City of Middletown transferred these properties to the Agency. The value of these properties is equal to the outstanding property tax due the City at time of transfer. This amount totals $287,215. For the purposes of PARIS reporting the auditor has assigned a property value equal to the value of taxes owed on the properties.

Inventory to date:
SOLD:
- 20 Amchir Avenue
- 70 Beattie Avenue Sold by RFP
- 182 Cottage Street
- 6 Harrison Street
- 53 Prospect Avenue
- 13 Ridge Street

The initial, pre-rehabilitation, appraisal on the 2019 project properties:
- 13 Ridge Street: $75,000
- 49 Prince Street: $70,000
- 70 Beattie: $75,000

Bids were awarded as follows:
- 13 Ridge: $135,500
- 49 Prince: $136,150
RFP awarded as follows:
70 Beattie: $61,000

The final appraisal, post-rehabilitation, on the properties:
182 Cottage Street: 165,000
13 Ridge Street: $160,000
49 Prince Street: $170,000

2019 Sales:
182 Cottage - $165,000
13 Ridge - $160,000
70 Beattie - $61,000 with timely development goals.

Of the initial 15 properties 6 remain in inventory:
6 were sold
1 is under contract for sale
2 are under construction
1 is pending transfer