

**MIDDLETOWN COMMUNITY DEVELOPMENT AGENCY
REAL PROPERTY REPORT
2019**

The Community Development Agency currently owns 9 properties received from the City of Middletown for consideration with the understanding that they would be part of the Agency's Home Ownership Program. The Agency, after rehabilitation and upon sale of the property, will pay the tax lien on the property. The value of these properties, as set by the IDA auditors is equal to the outstanding property tax due the City at time of transfer. This amount totals to \$287,215 per the 2016 agency audit.

The properties still owned by the Community Development Agency as of December 31, 2019 are as follows:

28 Beacon Street
7 Genung Street
168 Linden Avenue
84 Linden Avenue
135 Linden Avenue
49 Prince Street
186 Wickham Avenue
198 Wickham Avenue
149A Wisner Avenue

49 Prince is under contract.

Both Wickham Avenue properties will be under construction in the first quarter of 2020. The board has resolved to sell, for consideration, the 7 Genung St. property to the neighboring church to alleviate a dangerous parking issue. The building is too badly deteriorated to rehab.

The rehabilitation manager oversees the security of the properties with the assistance of the City of Middletown Police Department and Code Enforcement.

The City of Middletown is responsible for the maintenance per City of Middletown Common Council Resolution Index # 56-16 dated February 2, 2016.