

Board of Estimate and Appropriations Meeting

Agenda

Date: August 29, 2019

Time: 4:30 PM

Mayor's Office

1. Julisa Sierra is requesting the following transfer within the 2019 budget.

From	Amount	To
A.6772.481	\$1,000.00	A.6772.400
Telephone Exp.		Contractual Services

2. Don Paris is requesting the following transfer adding monies to various utility accounts as a result of an estimated savings from ESG included in the 2019 budget not materializing See Don Paris letter to David Newman.

	From	To
General Fund Balance	115,805	
Water Fund Balance	45,948	
Sewer Fund Balance	84,627	
General		
A.1620.415 Light & Heat Maintenance		35,690
A.3420.415 Light & Heat Fire		18,625
A.5182.900 Street Lighting		21,267
A.6772.415 Light & Heat Seniors		8,535
A.7020.415 Light & Heat Recreation		23,402
A.7180.415 Light & Heat Swimming Pools		829
A.8060.415 Light & Heat Academy Ave School		7,457
Total General		115,805
Water		
F.8330.415 Light & Heat Purification		39,434
F.8340.415 Light & heat Distribution System		6,514
Total Water		45,948
Sewer		
G.8130.415 Light & Heat Sewage		84,627
Total Sewer		84,627
Grand Total All Funds	246,380	246,380

3. Don Paris is requesting resolution #130-19 be amended raising the amount from \$155,000.00 to 171,111.30 adding the cost of taxes and water/sewer billings the City will have to forgive when purchasing 7 Canal Street. This will require the following transfer.

From	Amount	To
Gen. Fund Balance	\$16,111.30	A.1940.900 Purchase Land

4. Don Paris is requesting a resolution authorizing the opening of a new "NOW" account at Orange County Bank. This is an interest bearing account that excess cash from the water and sewer deposit accounts will be swept into daily earning 2.5%.
5. Don Paris is requesting review the proposed Cap Ex. plan as published to the Board of Estimate and make any adjustments and or approve as is to present to the Common Council on 9/3/19 to continue the BAN II funding as planned for Early October 2019.

Furthermore we are requesting authorization to create capital lines in the 2019 budget for the various projects as listed.

Borrowing resolutions will be requested from Bond Counsel to be approved in October.

6. Jacob Tawil wants to discuss a request from a developer looking to purchase water and sewer services from Middletown for a housing project off Pocatello Rd.
7. Water and Sewer Charges TBD.